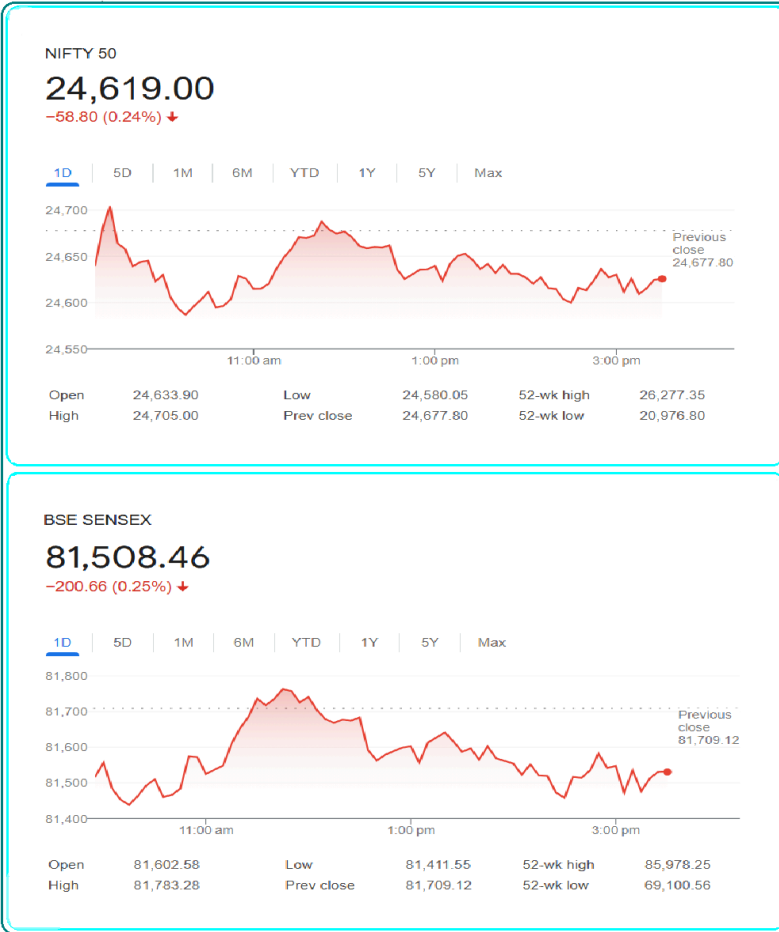


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24619.00	24677.80	-0.24%
S&P BSE SENSEX	81508.46	81709.12	-0.25%
NIFTY MID100	58998.75	58704.60	0.50%
NIFTY SML100	19528.60	19492.10	0.19%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53407.75	53509.50	-0.19%

Market Wrap Up

- The domestic equity benchmarks ended with moderate cuts, declining for the second day in a row. The Nifty ended below the 24,650 mark after hitting the day's high of 24,705 in early trade.
- The S&P BSE Sensex declined 200.66 points or 0.25% to 81,508.46. The Nifty 50 index lost 58.80 points or 0.24% to 24,619.
- The S&P BSE Mid-Cap index rose 0.32% and the S&P BSE Small-Cap index rallied 0.46%.
- Among the sectoral indices, the Nifty Metal index (up 0.62%), the Nifty Consumer Durables index (up 0.47%) and the Nifty Realty index (up 0.28%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 2.22%), the Nifty Media index (down 2.02%) and the Nifty Auto index (down 0.77%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3639** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **LT, HDFCBANK, INFY**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, SBIN, TATAMOTORS**.
- **Unwinding** position for the **December** series has been witnessed in **BHARTIARTL, ICICIBANK, LTIM, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	23775.05	23960.25	-0.77%
NIFTY FMCG	56460.60	57744.30	-2.22%
NIFTY IT	44832.00	44716.05	0.26%
NIFTY METAL	9455.25	9397.15	0.62%
NIFTY PHARMA	22309.10	22434.75	-0.56%
NIFTY REALTY	1076.90	1073.90	0.28%
BSE CG	73601.80	72814.68	1.08%
BSE CD	66049.91	65683.32	0.56%
BSE Oil & GAS	27235.51	27329.58	-0.34%
BSE POWER	7653.99	7630.45	0.31%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39091.17	39395.60	-0.77%
HANG SENG	19865.85	19560.44	1.56%
STRAITS TIMES	3796.16	3822.68	-0.69%
SHANGHAI	3404.08	3368.86	1.05%
KOSPI	2428.16	2441.85	-0.56%
JAKARTA	7382.79	7313.31	0.95%
TAIWAN	23193.27	23267.94	-0.32%
KLSE COMPOSITE	1613.25	1615.64	-0.15%
ALL ORDINARIES	8689.30	8744.50	-0.63%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	106673.96	108779.08
NSE F&O	10280660.29	8329511.52

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	724.27
NET SELL	-

(Source: [NSE](#))

Corporate News

- **CEAT Ltd** has approved the acquisition of Michelin's Off-Highway construction equipment bias tyre and tracks business under the Camso brand. The company said that the purchase is estimated at roughly \$225 million. The transaction is expected to be finalized within 6-9 months, subject to regulatory approvals.
- **Biocon** said that the API plant (Site 2) in Bengaluru has received Voluntary Action Indicated (VAI) status. Surveillance inspections were carried out between September 23 and 27, 2024.
- **Welspun Corp** has bagged two additional orders from the United States for HSAW and coated pipes. The US facility has received about Rs. 7,000 crore in cumulative orders as of Q3 FY25. The outlook for US markets remains 'very good' for the next few years.
- Zaggle Prepaid Ocean Services announced that it has entered into an agreement with **HDFC Bank**. The agreement involves offering HDFC credit cards bundled with Zaggle software to corporate customers across various industries. The strategic alliance will be executed over a three-year period.
- **Hyundai Motor India** said that it aims to install nearly 600 public EV fast charging stations across the country in the next 7 years.
- **Waaree Energies** has secured a 1 GW solar PV module supply order from an Indian renewable energy company. The modules will be delivered during FY 2024-25 and FY 2025-26.
- **Tata Motors** will increase passenger vehicle prices, including EVs, by up to 3% starting January 2025.
- **Trident Group** plans to invest Rs 3,000 crore in Madhya Pradesh to expand its textile operations, creating 3,000 new jobs.
- **Suven Pharmaceuticals** will acquire a 56% stake in US-based NJ Bio Inc for USD 64.4 million. This acquisition aligns with Suven's goal of becoming a leading technology-driven CDMO, specializing in antibody-drug conjugates (ADCs).

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	303.75	297.35	2.15%
LT	3947.30	3866.70	2.08%
SBILIFE	1469.30	1448.55	1.43%
TATASTEEL	149.88	148.29	1.07%
BPCL	303.45	300.35	1.03%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	933.95	974.45	-4.16%
HINDUNILVR	2400.75	2483.80	-3.34%
TATAMOTORS	798.75	816.80	-2.21%
AXISBANK	1163.25	1184.55	-1.80%
NESTLEIND	2228.85	2267.80	-1.72%

(Source: [Moneycontrol](#))

- **Laurus Bio** has secured Rs. 120 crore in equity investment from Eight Roads Ventures and F-Prime Capital, with Laurus Labs co-investing Rs. 40 crore. This funding will expand Laurus Bio's fermentation-based manufacturing to meet growing demand for its animal-free proteins and growth factors used in various industries.
- **Rites** emerged as top scorer (H-1 bidder) for an order worth \$97.13 million from the Ministry of Public Works, Government of the Co-operative Republic of Guyana.
- **Wipro** has announced collaboration with SIAM.AI for advancing Thailand's sovereign AI objectives.
- **One 97 Communications** (Paytm) said that its wholly-owned subsidiary, One97 Communications Singapore (Paytm Singapore), has approved sale of stock acquisition rights (SARs) held in PayPay Corporation, Japan (PayPay) for Rs 2,364 crore.
- **Power Finance Corporation's** wholly owned subsidiary, PFC Consulting has incorporated a special purpose vehicle (SPV) company, NER Expansion Transmission the purpose of North-Eastern Region Expansion Scheme-XXV Part-A (NERES-XXV Part-A).
- **Kalpataru Projects** International along with its international subsidiaries have secured new orders of Rs 2,174 crore in India and overseas market.
- **Larsen and Toubro** has successfully overturned a Rs. 702 Crore customs duty demand after receiving a favorable verdict from the Central Excise & Service Tax Appellate Tribunal in Ahmedabad.
- **JSW Energy** announced that its wholly owned subsidiary, JSW Neo Energy, has received a letter of award (LoA) from **NTPC** for the development of a 400 MW ISTS-connected solar power project.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's annual inflation rate unexpectedly edged lower to 0.2% in November 2024 from 0.3% in the previous month. Monthly, the CPI fell 0.6%, surpassing October's 0.3% fall and the estimated 0.4% drop.
- China's producer prices dropped by 2.5% year-on-year in November 2024, softer than a 2.9% decline in the previous month. On a monthly basis, producer prices edged up 0.1%, marking the first increase in six months and reversing a 0.1% decline in October.
- China's foreign exchange reserves rose by \$4.8 billion to \$3.266 trillion in November 2024, up from \$3.261 trillion in

October.

- U.S. non-farm payroll employment shot up by 227,000 jobs in November after rising by an upwardly revised 36,000 jobs in October. Private non-farm payroll added 194,000 in November 2024, following a revised 2,000 decline in October. The unemployment rate went up to 4.2% in November of 2024 from 4.1% in the prior month.
- U.S. consumer sentiment increased for a fifth consecutive month to 74 in December 2024.
- U.S. total consumer credit jumped by \$19.2 billion in October 2024, accelerating from a downwardly revised \$3.2 billion rise in a month.
- Eurozone Sentix investor confidence index fell to -17.5 in December from -12.8 in November.
- Japan's GDP expanded by 0.3% qoq in Q3 2024, followed a downwardly revised 0.5% increase in Q2.
- Japan's current account surplus decreased to JPY 2,456.9 billion in October 2024 from JPY 2,823.9 billion in the same month a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.11/bbl (IST 17:00).
- INR weakened to Rs. 84.73 from Rs. 84.69 against each US\$ resulting in daily change of 0.05%.
- India's retail sales of vehicles across categories grew by 11.21% at 32,08,719 units in November, as compared to 28,85,317 units in the same month last year, according to FADA. Retail sales of two-wheelers were at 26,15,953 units last month, as compared to 22,58,970 units in November 2023, a growth of 15.8%. Passenger vehicle (PV) retail was down 13.72% at 3,21,943 units, as against 3,73,140 units in the year-ago month. In the commercial vehicles segment, retail sales were at 81,967 units last month as compared to 87,272 units in November 2023, down 6.08%. Three-wheeler sales in November were at 1,08,337 units, as against 1,03,939 units in the year-ago month, up 4.23%.
- GST authorities uncovered INR 35,132 crore in input tax credit (ITC) fraud by 17,818 fictitious firms between April and October. Sixty-nine arrests were made, and INR 6,484 crore was recovered through ITC blocking and other measures during a special drive targeting these fraudulent entities. Data analytics and intelligence gathering played key roles in these detections.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 10/12/2024

Akme Fintrade (India) Limited	Fund Raising
Cineline India Limited	Fund Raising
Indraprastha Gas Limited	Bonus
Vipul Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 10/12/2024

Global Education Limited	Face Value Split (Sub-Division) - From Rs 5/- Per Share To Rs 2/- Per Share
Shradha Infraprojects Limited	Face Value Split (Sub-Division) - From Rs 5/- Per Share To Rs 2/- Per Share

(Source: NSE)

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